



Bradford

Exempted Village School District
Board of Education Meeting

Will begin shortly

November 16, 2021



STUDENTS OF THE MONTH



Kynlee Dues

Nominated by: Mrs. Mueller



I would like to recognize Kynlee Grace Dues as one of our November Student Spotlights. She is the 10-year-old daughter of Erica Barga and Joe Dues. She lives in Bradford and splits her home time with her parents. She has 3 brothers, Joey, her older brother, and Kasen & Kory, her younger brothers. She has a great dane dog names Chase. Her favorite things to do at home are watch TV and work on any art project. Her hobby is drawing. She enjoys playing basketball too. Kynlee is a 4th grader. When I was asked to pick a student for this recognition, she immediately came to my mind. She is always so eager to learn. She tries her best and puts effort into all that she does in the classroom. Things don't always come easy to her but she never gives up and often tries to help others when she finally grasps the concept. She tells me that she would like to be a doctor one day when she grows up. I know with her hard work ethic, she can do it if she chooses. She has a kind, caring heart of gold and I am so happy and proud to have her in my class this year. Congratulations Kynlee!

Aubrie Unger

Nominated by: Mrs. Roberts



I would like to nominate Aubrie Unger for November's Student Recognition. Aubrie is new to Bradford this year. She has settled in well and has made so many new friends. She always has a smile on her face and a kind word for everyone she sees. She is a great friend to others. Aubrie is always the first person to invite someone to work in her group, or play on the playground. Aubrie shows love and compassion for others and tries to do so without anyone knowing. She likes to make others happy and expects nothing in return. She is a role model to others. I am so proud of her kind heart and gentle spirit. Aubrie is an excellent student and friend. I am pleased to have Aubrie as part of our classroom. Congratulations Aubrie!



Kaylee Osborne Nominated by Mrs. Lear

I am happy to have Kaylee Osborne as our November Student of the Month. She definitely is a role model in representing our 5 Rs. Kaylee has such a big heart! Selfless, caring, and hardworking are just a few ways to describe what a great student she is. Kaylee consistently puts the best interest of others ahead of her own. She is a friend to all and offers a helping hand to any student or teacher in need. Being polite is just part of who she is and how she treats others. She doesn't draw attention to herself, but she does what needs to be done. She actively participates in class and does a nice job on her work without needing praise or attention. We can always count on her to do the right thing whether we are watching or not. It has been a true pleasure to have Kaylee in my class and I am proud to have Kaylee represent the sixth grade class as our Student of the Month. Congratulations Kaylee!



Alexis Biddlestone

Nominated by Mrs. Estes

I nominate Alexis Biddlestone as one of Bradford's Student Spotlights. Alexis is very helpful and when I was out one day, I came in and the sinks were full of dirty paint palettes and brushes. She took it upon herself and cleaned the entire mess up for me. In class, she always does her work without complaining, which is very much appreciated. I also want to add that she is an all around wonderful young lady and tries very hard on her work. I also enjoy our conversations about all the farm animals she has at home. Way to go Alexis, congratulations!

Cody Hartzell

Nominated by Mrs. Lavey



I would like to nominate Cody Hartzell for all his hard work in getting our technology department in order. He took on a lot of confusion and has had many improvements already. The teachers have gotten new document cameras and when they had a problem he would troubleshoot and find answers. The students have received new Chromebooks. He took care of ordering these and deploying them all, and is always willing to solve issues, for example during state testing. He goes above and beyond, and is just a great guy to work with. Such a nice addition to our school family! Way to go Cody and congratulations!

Elementary Happenings

Red Ribbon Week



Harvest Parties



5th Grade Museum



Austy Miller Signs with Ohio University



Students of the Week

Emily Huff, Quentin Lear, Brant Mills, Devon Hawes,
Caylee Bates, Kyree Roberts, and Piper Burgett



Veterans Day



Veterans Day



UVCC Technical Honor Society



Kyle Kissinger

Devin Carine

Nicolas Weldy

Zoe Brewer - Not pictured

Nolan Case - Not pictured

Congratulations!!!!

Upcoming Events

- **November 22 JH tours UVCC**
- **No School November 24-26 Thanksgiving Break**
- **Athletic Booster Meeting - November 24th 7:00 Pm**
- **PTO Meeting December 1st 6:00**
- **ACT Test - December 11th**
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ATHLETICS

- Austy Miller signs NLI with Ohio University
- HS Girls Basketball Season Opener: 11/20 12pm @ Milton Union (Varsity Only)
- HS Boys Basketball Season Opener: 11/27 6pm HOME v Legacy Christian
- JH Girls Season Opener: 11/22 HOME v Newton
- JH Boys Season Opener: 11/29 HOME v National Trail
- Powerlifting @ Madison Plains 12/18

Bradford Exempted Village School District



General Fund

Five Year Forecast

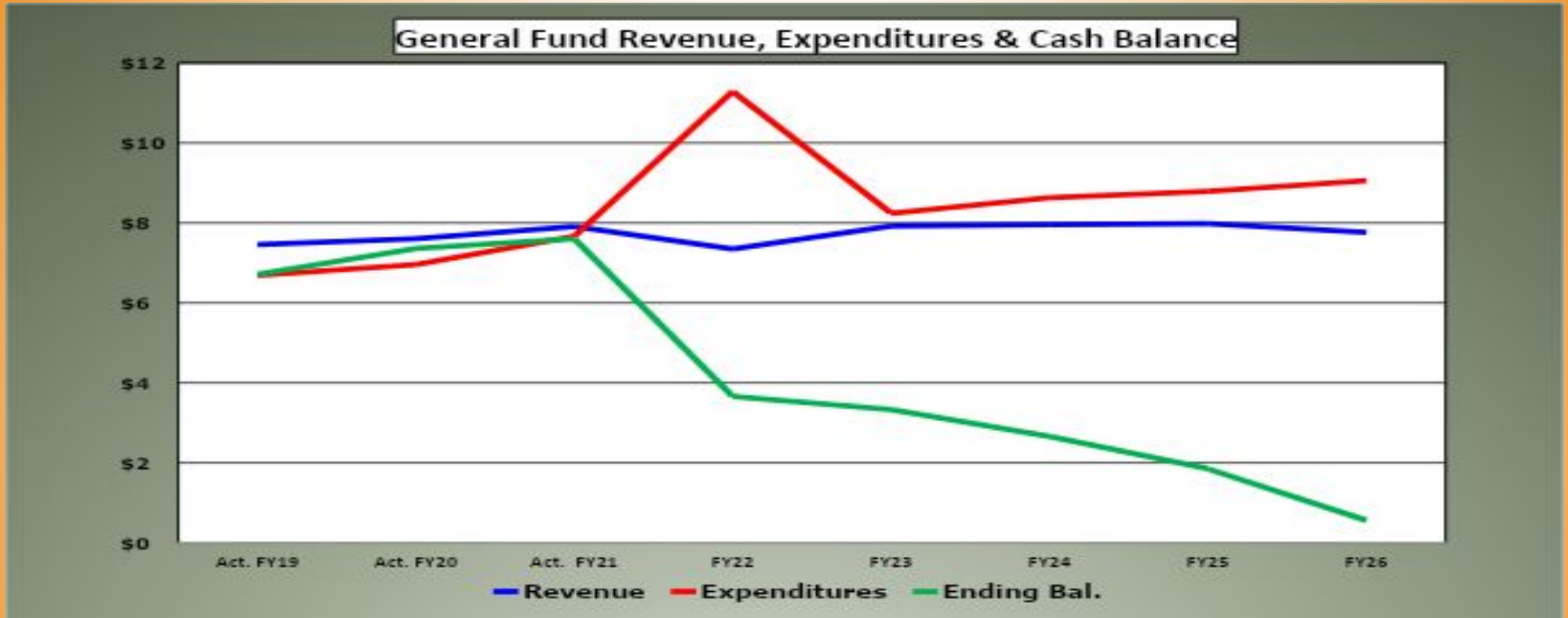
July 1, 2021 Through June 30, 2026

November 16, 2021 Board of Education Meeting

Presented By Carla G. Surber, CPA, CGMA, Treasurer, CFO

Under every train lies a track and under every Railroader lies the path to success.

Revenue Vs. Expenditure



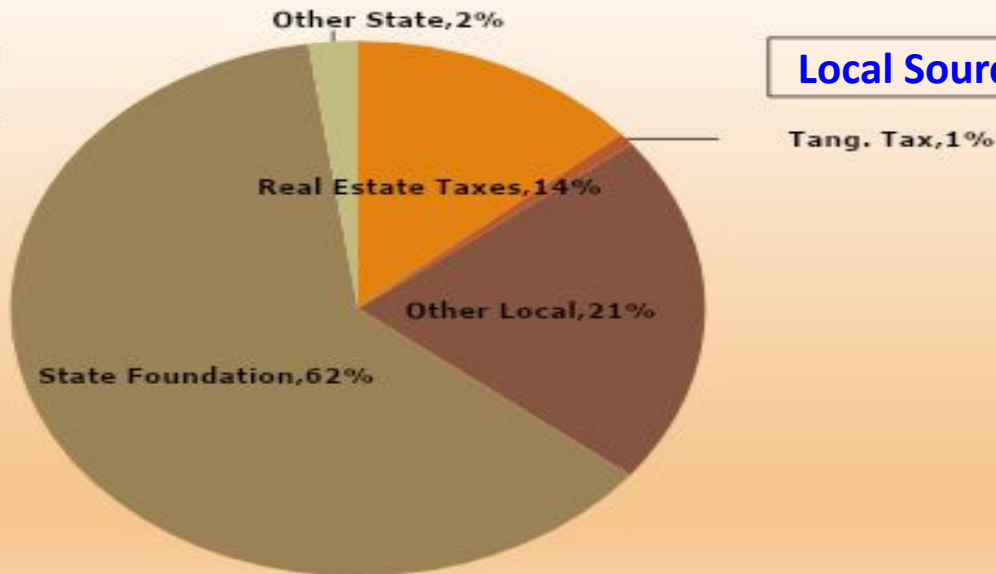
- **Cash balance remains positive through FY26.**
- **Ending cash balance stays above 60 day reserves through FY25 at 85 days.**
- **FY22 includes a transfer of \$3.2M to Capital Improvements for Track/Roof Projects**
- **The district is deficit spending beginning FY22. Expenses must be watched closely.**

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Estimated General Fund Revenue Sources FY 2022

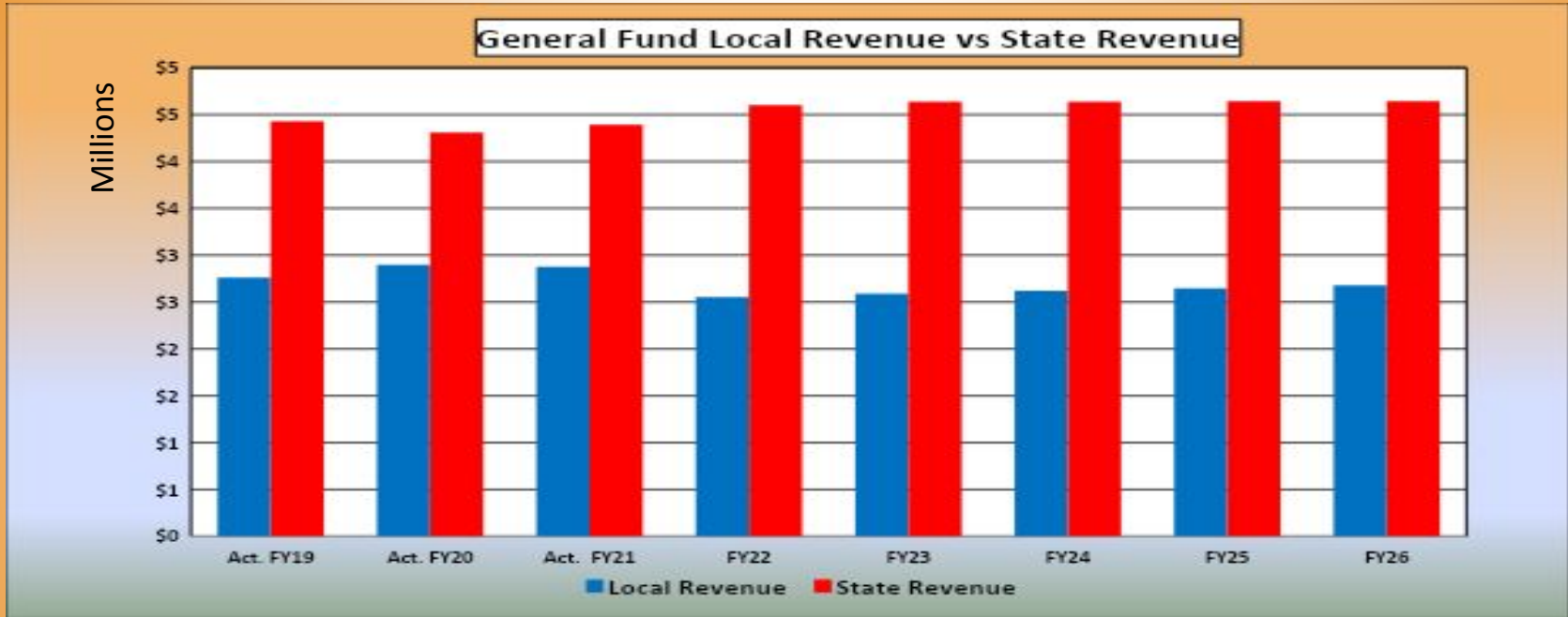
State Sources 64.3%

Local Sources 35.7%



- **64.3%** of our revenues come from the State of Ohio.
- **35.7%** locally funded in FY 2022.
- Models most current state revenue data for FY22-FY23 in HB110.
- Future budgets are unknown; funding held at FY23 through FY26 until more information is released.

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- **Local share of district revenues expected to stay stable based on the belief of enrollment staying static.**
- **State share of funding grows in FY22 and FY23.**

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Operating Revenue Considerations

HB110 new state budget only for FY22-FY23. Two new future budgets impact this forecast.

New restricted funding elements in HB110 will require careful monitoring. Coding is more important than ever and the State of Ohio will demand transparency in reporting.

Student Wellness and Success Funding continues as part of general fund revenue but is still restricted.

A reappraisal update for Miami county and a full reappraisal for Darke and Shelby counties is expected to increase Real Estate Taxes.

The District will expect small and steady increases in our School District Income Taxes.

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Operating Revenue Considerations

HB110 new state budget only for FY22-FY23. Two new future budgets impact this forecast.

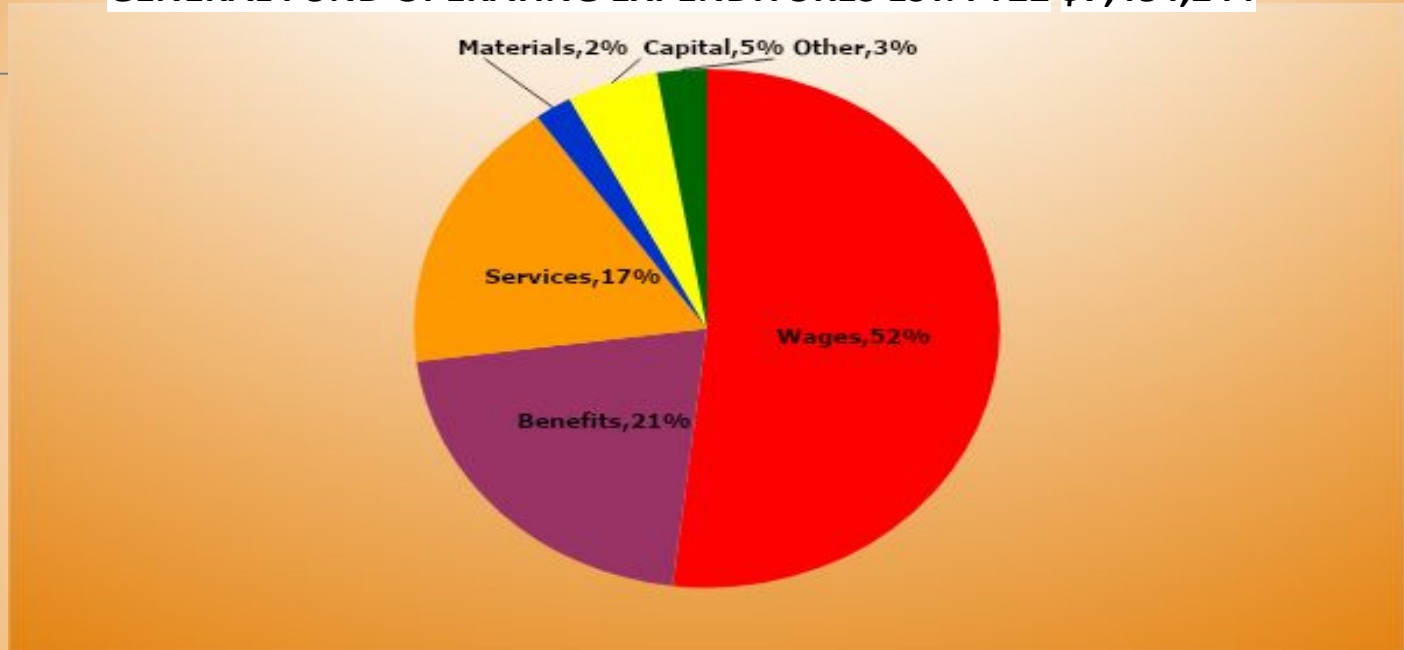
ESSERS money is anticipated to be used in some fashion to reduce some of the current operating expenses to the extent that supplement versus supplant is not an issue and that all other criteria are met.

Debt payments for the Certificate of Participation, which will be needed for the track project, has not been figured into this forecast since the legislation is not yet voted on by the Board of Education.

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Estimated General Fund Expenditures FY2022

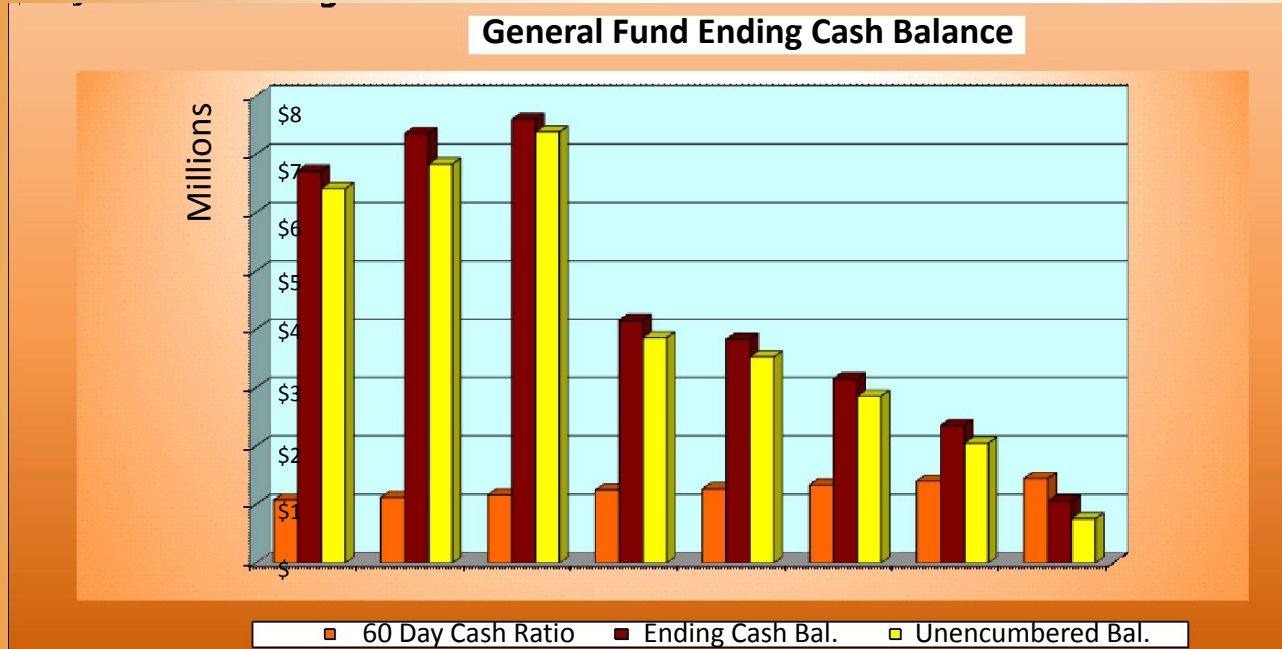
GENERAL FUND OPERATING EXPENDITURES EST. FY22 \$7,484,244



- **Wages and benefits estimated at 73% which is reasonable.**
- **Purchased services is the next largest expense area.**

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Ending Cash Balance



- **60 Day Cash Balance is a responsible target to end year.**
- **The ending cash balance drops to 31 days in FY26.**
- **No less than \$-0- Required By Ohio Law**

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Fringe Benefit Cost FY 19 – FY 26

Fringe Benefit Cost FY19 Through FY26



- Fringe Benefits are the fastest growing area of the budget
- Current Billing \$93,724.12 –September 2017 -\$ 50,484.40 nearly doubled

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In Conclusion

- Our ending cash balance remains positive through FY26.
- No enrollment increases have been modeled even though our outlook is good. Open enrollment estimates reflect 80 students in, 69 out which was compared with 2020-2021 to 60 in, 64 out, positive change of 15 students
- The goal of 60 days cash balance on hand is met through FY25. This gives us as reflection and need to control our destiny over the next few years with grants and other areas of revenue seeking.
- New state budget HB110 increases funding in FY22 and FY23. More knowledge to come in December.
- Future budgets are unknown currently and we have assumed level state funding for FY24-FY26.
- Expenditures begin exceeding revenues in FY22 based on lack of knowledge on the impact of HB110

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In Conclusion continued

- A \$3.2M transfer for track and roof improvements drove deficit spending in FY22, but progress in keeping facilities will help maintain and possibly grow our enrollment in the district.
- Tax base growth will bring in new revenues but won't keep pace with increases in expenses. However this is a small part of our revenue.
- Expenditures will require continued close oversight.
- Continuation of spending reductions will continue to be considered for the long-term in order to react to the forecast. This is an ongoing process.
- Health insurance continues to be a rapidly growing expense driving the overall salary costs.

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In Conclusion continued

- While we can't let education suffer financially, we must look to the future for growth. Stagnation and lack of planning is unacceptable. It is our responsibility to use the forecast as a roadmap to monitor the needs of our students and give them the necessary tools to grow. The transfers represented in this forecast were forward thinking and puts a responsibility on this district to be prudent in its actions until such a time as these projects are completed. This is the time, with ESSERS money, to be able to accomplish this feat and may be the only time in the next several years to create this additional infrastructure. The district will continue to actively pursue grants and funding outside the typical structure to operate for the future.

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Thank You for Listening

- Questions and Answers

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